

31 January 2011
The Companies Announcements Office
ASX Limited

Update on Caledon Acquisition Option

On 27 January 2011 Caledon Resources plc announced it had renewed the Non Solicitation Agreement with Guangdong Rising Assets Management Co., Limited ("GRAM") and its Bidco on the same terms as previously announced on 8 November 2010. Please see Caledon's announcement for details.

ORD is holder of a call Option with GRAM under which post a successful acquisition of Caledon, ORD has the right to purchase from GRAM a 5-10% equity interest in Caledon at the same acquisition price. **ORD is not required and will not exercise this Option in the foreseeable future post financial close.**

This option effectively gives ORD direct exposure to future growth in an attractive energy resource without any downside or short term need for new capital. ORD will only exercise the option if the value within the option far exceeds cost.

If you have any questions please contact Frank Zhu, Head of Corporate Development via investor.relations@ord.com.au.

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