

18 May 2011
The Companies Announcements Office
ASX Limited

Update on ORD's 2 Gold Projects

Suplejack Gold Project Mapping Trip Completed

We are pleased to announce our exploration team headed by Peter Buckley has completed the field mapping and sampling trip to the tenement. The team will return to office on 20 May. The team covered both Tregony the existing resource area and new target areas in the western half of the tenement including PhD North and Five Mile. They successfully carried out:

1. Rock chip sampling
2. Field checking of drill hole locations
3. On-site evaluation of geochemical sampling

Similarities exist between Tregoney and the new target areas. We will be evaluating the mapping and sample info and planning drill targets.

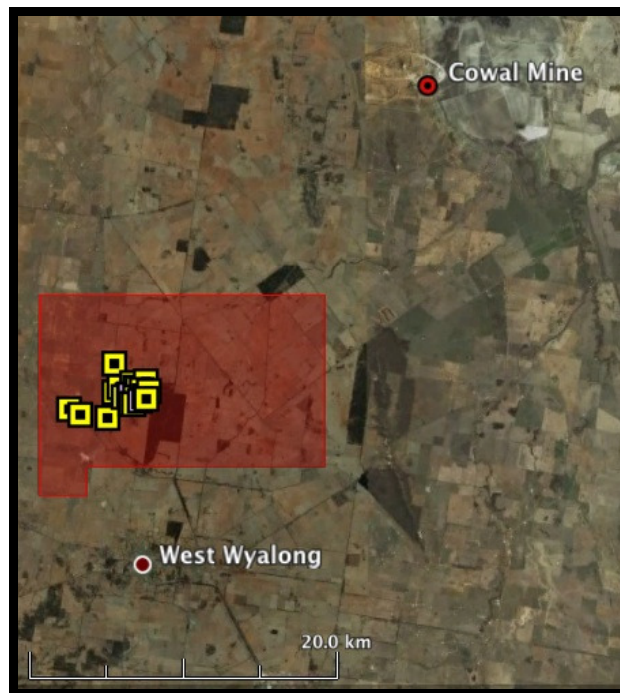
West Wyalong Gold Project (NSW) Initial Exploration Program Outline

We will commence an initial exploration program in June to locate intrusive related gold (IRG) in our 100% owned West Wyalong Gold Project in NSW.

Key Drivers

1. 100% tenement ownership for 210 square kilometres. 350km south of Sydney.
2. Tenement encompasses the historic Hiawatha Goldfield which previously had 17 small scale gold mines where gold was produced from fracture-fill quartz veins.
3. Gold price at a record high of US\$1,500/ounce.
4. Located in a well established gold resource and producing region. 15km south west of Barrick Gold's producing Cowal Gold Mine (in 2010 it produced 298,000 ounces of gold at total cash costs of \$581 per ounce and has proven and probable mineral reserves as of 2.5 million ounces¹).
5. Yellow squares on the map indicate locations of semi circular clusters of historic gold mines which can be prospective for a larger, bulk tonnage gold exploration target.

¹ Source: Barrick Gold's company website



The tenement is inside the Lachlan Fold Belt in central NSW. It is host to numerous, profitable gold mines including the World-Class Cadia Gold Mine, North Parkes Copper-Gold Mine, and Lake Cowal Gold Mine. The Cobar field in central NSW is also a significant gold producer

Our licence area is considered prospective for discovery of intrusive related gold and gold-copper mineralisation and orogenic quartz and quartz-carbonate hosted gold and gold-silver mineralisation.

Field Study and In-house Analysis – June

In June our field study will consist of the following activities:

1. Field visits
2. Discussion with landholder for access agreements
3. Rock chip sampling

We have reviewed previous soil sampling and drilling conducted over the tenement area. We will merge data from the field study with previous airborne geophysics to determine gold prospective drill targets.

If you have any questions please contact Frank Zhu, Head of Corporate Development via investor.relations@ord.com.au.

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