

10 June 2011
The Companies Announcements Office
ASX Limited

Suplejack Gold Project Update

The geological mapping study in May has identified an obvious structure within the Five Mile/PhD area of the licence as a zone of re-brecciated quartz veins and sheared rocks, which outcrops consistently over nearly 7 km (Figure 1).

This outcropping vein and breccia zone coincided with a linear anomaly evident in ORD's airborne magnetic survey and the company is of the view that the zones observed in outcrop may continue beneath cover to the north and south of the observed outcrops.



Figure 1

- *Typical outcrop of the main shear at Five Mile/PhD (left). Note the quartz vein/shear disappearing over the horizon.*
- *Brecciated vein quartz (Right) is identical in nature along its entire c. 7km outcrop. Quartz, sandstone and quartz crystal fragments are cemented by iron oxides, most likely developed from primary sulphides.*

We collected 35 rock chips along the gold prospective Five Mile, PhD and PhD North trend on the western portion of the license area. These rock chip samples have been submitted for gold and multi-element analysis with results expected in the coming weeks.

Additionally, potential drill sites at the Tregony prospect were also assessed in preparation for drilling which will target extensions to the known gold mineralisation at that prospect.

Geophysical anomalies identified within ORD's airborne magnetic survey, adjacent to the Five Mile, PhD and PhD North trend and north of Tregony have been modelled and specifics of the drill program are now in preparation.

Suplejack is well positioned in proximity to existing larger gold resources held by other gold companies which are active in the area.



Figure2

- Location of the Five Mile/PhD prospect rock chip sampling and the Tregony Prospect (yellow squares) (red exploration licence outline).
- White squares indicate the location of existing resources as announced to the ASX on 8 June 2011 by Tanami Gold NL (ASX:TAM).

West Wyalong Gold Project Update

Our geologist is travelling to West Wyalong in the coming week to meet with landholders on site and assess areas of known mineralisation. It is envisaged that rock chip sampling of any prospective rocks will also be conducted as part of the visit.

If you have any questions please contact Frank Zhu, Head of Corporate Development via investor.relations@ord.com.au.

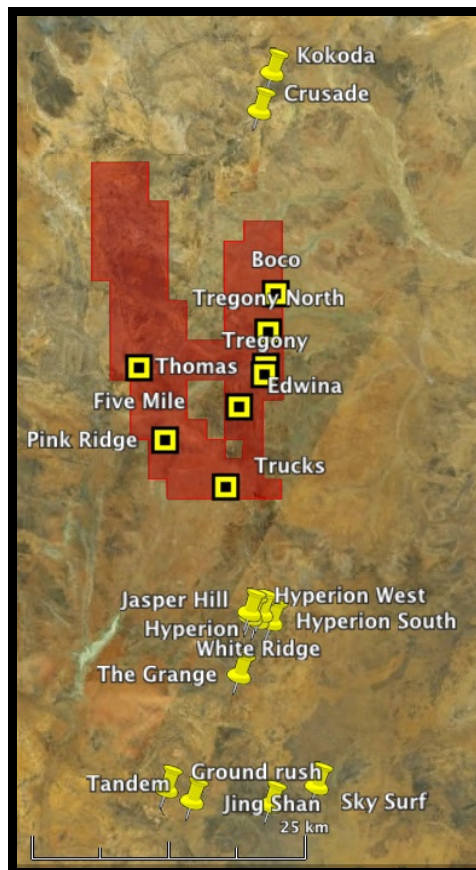
Frank Zhu, CFA
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Profile of Suplejack NT Gold Project

Key Drivers

1. 100% tenement ownership.
2. Existing 55,000 ounces of JORC inferred resource (see announcement 23/5/11)¹.
3. Detailed airborne magnetic survey in late 2010 highlighted additional gold prospective zones and provided further targets.
4. Gold price at a record high of US\$1,530/ounce.
5. Easy access to essential infrastructure and proximity to gold processing facilities.
6. Tanami has produced in excess of 85t of gold and has an in-situ gold resource inventory exceeding 166t.

Suplejack is located 30 km north of Tanami Gold's Groundrush Gold Mine and 10 km North of ABM Resources' Hyperion Gold Project. Yellow squares on map are key gold prospects.



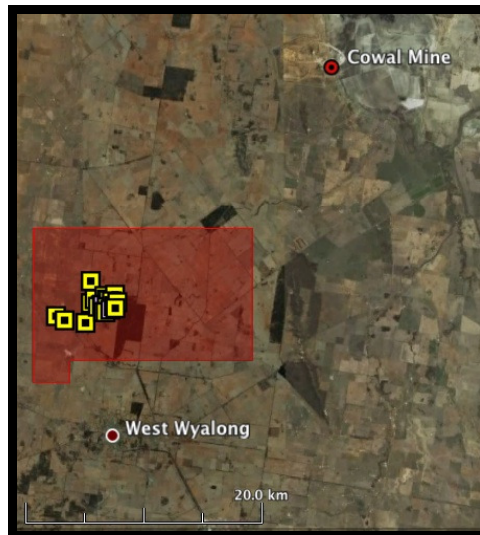
Profile of West Wyalong NSW Gold Project

Key Drivers

1. 100% tenement ownership for 210 square kilometres. C. 350km south of Sydney.

¹ JORC resource certified in the IPO prospectus and see announcement dated 23/5/2011 for details.

2. Tenement encompasses the historic Hiawatha Goldfield which previously had 17 small scale gold mines where gold was produced from fracture-fill quartz veins.
3. Gold price at a record high of US\$1,530/ounce.
4. In a well established gold resource and producing region. Located 15km south west of Barrick Gold's producing Cowal Gold Mine (in 2010 it produced 298,000 ounces of gold at total cash costs of \$581 per ounce and has proven and probable mineral reserves as of 2.5 million ounces²).
5. Yellow squares on the map indicate location of a semi circular cluster of historic gold mines which may be prospective for a larger, bulk tonnage gold exploration target.



The tenement is within the Lachlan Fold Belt in central NSW. It is host to numerous, profitable gold mines including the World-Class Cadia Gold Mine, North Parkes Copper-Gold Mine, and Lake Cowal Gold Mine. The Cobar field in central NSW is also a significant gold producer. Our licence area may be prospective for discovery of intrusive related gold.

² Source: Barrick Gold's company website