

23 June 2011  
The Companies Announcements Office  
ASX Limited

### **Caledon Acquisition Update**

We are pleased to note that it was announced on 23 June 2011 that the directors of Guangdong Rising (Australia) Pty Ltd (“Bidco”), a wholly owned indirect subsidiary of Guangdong Rising Assets Management Co., Ltd (“GRAM”), GRAM and Caledon have reached agreement on the terms of a recommended cash acquisition of Caledon by Bidco.

The offer price remains at **£1.12 per share in cash**. This values the existing share capital of Caledon at approximately £313.1 million.

GRAM announced the firm intention to make the offer after having received Chinese regulatory approval and secured full cash funding. The acquisition will be effected via a scheme of arrangement. The offer was recommended by Caledon’s board. GRAM has secured irrevocable undertakings and letters of intent from shareholders and directors representing a total shareholding of 53% in Caledon.

We congratulate GRAM on reaching this significant milestone. We look forward to GRAM successfully concluding this acquisition.

**ORD currently holds an option to acquire up to 10% of Caledon post financial close.**

If you have any questions please contact Frank Zhu, Head of Corporate Development via [investor.relations@ord.com.au](mailto:investor.relations@ord.com.au).

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